



For Immediate Release:

SPI PETROLEUM LLC ACQUIRES MCLAIN

Geographic Expansion Continues

OKLAHOMA CITY, June 14 – SPI Petroleum LLC, a nationwide independent marketer of petroleum products, today announced it has acquired the assets and business operations of McLain Truck Service, Inc., a regional petroleum marketer headquartered in Midland, TX. Founded by Tommy McLain in the 1970's, McLain is a respected, long-time industry participant, providing refined products to commercial & industrial accounts throughout the region. McLain will operate as a division of Simons Petroleum, Inc., the operating company of SPI Petroleum.

The acquisition provides SPI additional physical infrastructure for the service of natural resource customers, principally drilling & exploration, in the very active West Texas and New Mexico market. An immediate positive impact on Simons' operational efficiencies will be realized. In addition, significant sales and market share growth is anticipated in the near-term as the acquisition solidifies Simons' ability to offer a nationwide single-source of supply to the drilling & exploration market.

"We continue to execute on our strategic growth strategy through acquisitions, as well as greenfield growth," said Simons CEO Roger Simons. "As it has for decades, our primary focus remains on servicing our customer base and McLain will provide us the asset base to ensure the West Texas and New Mexico region receives the level of service our customers have come to expect from Simons Petroleum."

About SPI Petroleum LLC

Parent company of Simons Petroleum, Inc., SPI is a national marketer of petroleum products, focused on providing a comprehensive fuel and lubricant offering to commercial and industrial industries. Hedging and financial management tools, proprietary fuel management applications, engineering & testing services and custom products differentiate SPI and Simons in the marketplace. Equity for the SPI acquisition and growth strategy is provided by Northwest Capital Appreciation, Inc., RBC Capital Partners (Cadent Energy Partners), and Waud Capital Partners, LLC.

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