



*For Immediate Release:*

## SIMONS PETROLEUM ANNOUNCES MAJOR EXECUTIVE PROMOTIONS

*(Oklahoma City, OK, July 1, 2005)* Simons Petroleum, Inc., one of the nation's leading and most successful independent marketers of petroleum products, today announced the promotions of three senior executives to key management positions.

Roger Simons, Chief Executive Officer, announced that Steve Cross, who has been with the company for more than thirty-five years, will become Senior Vice President of Operations in charge of the company's extensive product distribution operations, transportation and fuel hauling fleet, warehousing, and related operations. Mr. Cross will also play a key role in assisting the active acquisition efforts of SPI Petroleum LLC.

In addition, Roger Simons also announced that Brad Simons, a fifteen-year veteran of the company, will become President of the company's Pathway Network, its very successful diesel fuel supply, marketing, and technology services division anchored by Travel Centers of America, Inc. as well as other independent full-service truckstop owners, that collectively utilize 188 truckstop facilities in 43 states. These facilities deliver diesel fuel directly to Pathway's trucking customers, and allow the company to market a unique array of risk management programs and fuel procurement initiatives to these customers. Brad Simons was also appointed a Senior Vice President of Simons Petroleum.

Michael McLaughlin, with the company for seven years, will become Senior Vice President of Administration and Corporate Development. In addition to responsibilities in the company's corporate development area, Mr. McLaughlin will also oversee Simons' information systems division and its growing Commercial and Industrial Sales area. The heads of each of those functions will report to Mr. McLaughlin. Through its very successful C&I Sales division, Simons markets diesel fuel, lubricants, certain specialty chemicals and related services to the natural resources industry, including operators and drilling companies engaged in oil and gas exploration, production and pipeline operations both onshore and in the Gulf of Mexico.

All three of these senior executives will continue to report to Roger Simons, the company's CEO.

In 2004, Simons Petroleum completed a merger and investment transaction with a consortium of private equity firms whereby Simons became the nucleus of a carefully conceived acquisition and

growth strategy in the petroleum marketing and distribution industry. With the investment by these firms and banking institutions, Simons and its holding company SPI Petroleum LLC have been pursuing an aggressive plan to continue and accelerate its successful development as one of the nation's leading independent petroleum marketers.

The investment partners include the private equity group of Northwest Capital Partners II, L.P. of Seattle, Washington, RBC Capital Partners, L.P., of Purchase, New York, and Waud Capital Partners, L.P. of Oakbrook, Illinois. Simons has, for more than 57 years, been a privately owned, independent petroleum marketing and distribution company supplying fuels, lubricants, specialty chemicals. Simons has successfully grown its volumes thirty fold over the last twenty-seven years by concentrating its focus on its customers' needs, and providing technology, high quality products and timely, reliable service.

CEO Roger Simons stated that in making the promotions of the three seasoned executives, "our company has recognized the important and growing contributions of these key individuals to the Simons business strategy of remaining the best and becoming the largest marketer and distributor of fuels, lubricants and related products and services in the United States through a combination of select strategic acquisitions and internal growth."

Simons' principal office is in Oklahoma City, Oklahoma. Simons offers customers flexible programs to manage their fuel cost without sacrificing reliability at 400 supply points in 45 states. Simons operates thirteen lubricant packaging and distribution centers with additional partnering arrangements of eight other lubricants facilities across a total of 14 states. It also operates three marine fueling and lubricant facilities (in Sabine Pass, TX, Cameron, LA, and Port Fourchon, LA).

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